Liquid Capital Statement

for the month of 28-FEB-23

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 13-MAR-2023 14:00:44

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	18,346,309	18,346,309	
1.2	Intangible Assets Investment in Goyt, Securities	2,500,000	2,500,000	
1.3	investinent in Govt. Securities			
	(Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tendre upto 1 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the	12,886,350	1,935,157	10,951,193
	securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital			
1.4	ii. If unlisted, 100% of carrying value. Investment in subsidiaries			
1.6	Investment in associated companies/undertaking			
1.7	Investment in associated companies undertaking It listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or			
	central depository or any other entity.			
	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply	1,500,000	1,500,000	
	with requirenments of base minimum capital may be taken in the calculation of LC			
	Margin deposits with exchange and clearing house.	3,020,030	0	3,020,030
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	17,360	17,360	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	17,000	17,000	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receiveables;			
	(i) No haircut may be applied on the short term loan to employees provided these loans are secured			
	and due for repayments within 12 months.			
	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	7,449,200	7,449,200	
1.16	(iii) In all other cases 100% of net value	0	0	
1.10	Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all	1,351	1,351	1,351
	markets including MtM gains	1,331	1,331	1,331
	(Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.	0	0	
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	8,473,613	0	8,473,613
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	46.050.004	44444 700	44454700
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of	16,958,881	14,151,790	14,151,790
	securities held as collateral after applying VaR based haircuts vi. In the case of amount of receivables from related parties, values determined after applying	18,489,461	15,427,249	15,427,249
	applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts.	15, 155, 161		12, 12, 13

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts			
	whichever is higher.			
	(c) above 90 days 100% haircut shall be applicable.			
1.10	vi. Lower of net balance sheet value or value determined through adjustments			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	1,765,528	0	
	iii. Cash in hand	23,564,574 27,913	0	-,,-
1.19	Subscription money against investment in IPO/ offer for sale (asset)	21,510	0	27,515
	(i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	(ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.			
	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account,			
1.20	15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets	115,000,570	61,328,416	77,383,241
2		110,000,010	01,020,110	77,000,211
2.1	Liabilities Tradia Paradika			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house ii. Payable against leveraged market products			
	iii. Payable to customers	23,564,574	0	23,564,574
2.2	Current Liabilities		-	==,== :,=: :
	i. Statutory and regulatory dues	904,420	0	904,420
	ii. Accruals and other payables	825,549	0	825,549
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements	562,992	0	562,992
2.3	Non-Current Liabilities			
	i. Long-Term financing ii. Other liabilities as per accounting principles and included in the financial statements			
	iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial			
	institution including amount due against finance leases. (b) Nill in all other cases			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
2.5	Advance against shares for Increase in Capital of Securities broker:			
	100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.	05.057.505		05.057.505
2.6	Total Liabilites	25,857,535	0	25,857,535
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of			
	receivable against margin financing does not exceed Rs 5 million)			
	. costration against margin managers not oncore to a minute,			
	Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
	Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			٦
	price; the aggregate of: (i) the EOV of Makeut multiplied by the underwriting commitments and			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	Any and value by which the underwining communities exceeds the market price of the securities.			

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	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	1,200,520	1,200,520	1,200,520
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	1,200,520	1,200,520	1,200,520
3.12	Liquid Capital	87,942,515	60,127,896	50,325,186