Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-JUL-21** 

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 06-AUG-2021 12:24:33

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	10,342,745	10,342,745	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities	0	0	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
	If unlisted than:	0	0	
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities	0	0	
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	78,473,359	12,887,424	65,585,935
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0	0	
	provided that shares have not been alloted or are not included in the investments of securities broker.	_	-	
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	0	0	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries	0	0	
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher. ii. If unlisted, 100% of net value.	0	0	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	1,500,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.	5,049,388	0	5,049,388
	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	3,049,300
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	14,040	14,040	
1.12	etc.(Nil)	0	0	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	
1.13	Dividends receivables. Amounts receivable against Repo financing.	0	0	
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	Ŭ	Ŭ	
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
1.15	I. Short ferm Loan to Employees, Loans are secured and Due for lepayment within 12 months	0	0	
	ii. Receivables other than trade receivables	12,528,245	12,528,245	
1.16	Receivables from clearing house or securities exchange(s)			
	<ol> <li>100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.</li> </ol>	0	0	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	0	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	<ul> <li>i. Lower of net balance sheet value or value determined through adjustments.</li> <li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li> </ul>	0	0	
	ii. Net amount after deducting haircut	0	0	
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	8,394,086	0	8,394,086
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	13,105,747	11,774,910	11,774,910
	value of securities purchased for customers and held in sub-accounts after applying VAR based	13,103,747	11,774,910	11,774,910
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.	7,944,655	7,944,655	
1.18	Cash and Bank balances	.,	.,611,000	
	i. Bank Balance-proprietory accounts	101,372		
	ii. Bank balance-customer accounts iii. Cash in hand	55,079,556 7,518		
	ni. Cush in huhu	1,510	0	1,510

Schedule III [ See regulation 6(4) ]

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for the month of **31-JUL-21** 

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 06-AUG-2021 12:24:33

3.100         Bield of Account         Value fm         Rd of a for an analysis         Net M jurited Value           1.10         Intel Account         196,540.71         94,422.019         145,692.78           1         Intel Repark to exchange and leading house.         0         0         0           1         Intel Repark to exchange and leading house.         0         0         0           1         Intel Repark to exchange and leading house.         0         0         0           1         Intel Repark to exchange and leading house.         0         0         0           1         Intel Repark to exchange and leading house.         0         0         0           1         Intel Repark to exchange and leading house.         0         0         0           2         Intel Repark to exchange and leading house.         0         0         0         0           2         Intel Repark to exchange and leading house.         0<		Submission Date 00-A0G-2021 12.24.33		Page	2 Of 3
11.10     Iotal Assorts     195.040.711     59.42.019     145.92.782       2     Incode Psychics     0     0       1     Total Psychics     0     0       2     Current Lipbilities     192.23.6     0       1     Static synthesis     0     0       1     Static synthesis     0     0       1     Concerning in the static synthesis     0     0       2     Concerning in the static synthesis     0     0       1     Concerning in the static synthesis     0     0       2     Concerning in the static synthesis     0     0       3     Concerning in the static synthesis     0     0       4     Concerning in the static synthesis     0     0	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
2       Uncertifies       0       0         31       Tode Payables       0       0         12       Tode Payables       0       0         13       Tode Payables       0       0         14       Payables to exchange and clearing house       0       0         15       Statusory and regulatory dues       1       92.05       55.079.59       0       1.922.35         15       Statusory and regulatory dues       1       92.05       0       1.922.35       0       1.922.35         15       Control policion fing term isstatilities       0       0       0       0       0         16       Out interm borowing.       0 <th></th> <th></th> <th>Pak Rupee</th> <th>Adjustments</th> <th>Value</th>			Pak Rupee	Adjustments	Value
21       Todac Payables       0       0         10       Anotecia usatisfic becampting and classing how in the second s	1.19	Total Assets	195,040,711	59,492,019	145,992,765
Interpretent product by concentrate and by products         0         0           In Psychia to customes         0         0           27         Current liabilities         5072558         0           28         Current liabilities         1492366         0         253.92.558         0           28         Current liabilities         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0         1492.958         0	2	Liabilities			
In Product against Severaged metabol products         0         0           2.1         Current Lightlines         55.07.058         0         192.254           2.2         Current Lightlines         1.92.254         0         192.254           3.2         Current Lightlines         0         0         1.82.254         0         1.92.255           3.2         Current Lightlines         0         0         0         0         0           4.2         Current Lightlines         0         0         0         0         0           4.2         Current Lightlines         0	2.1	Trade Payables			
III. Physicis is 5 cutomes.     9.079.558     0     9.079.558       22     Current Liabilities     10.022.354     0     10.022.354       III. Structure transmission     0     0     0       V. Current particles of instructure installities     0     0       V. Current particles of instructure installities     0     0       V. Current particles of instructure installities     0     0       V. Current particles of instructure instruc			-		
22       Current Liabilities       1.922,254       0       1.922,254       0       1.922,254       0       1.922,254       0       1.922,254       0       1.922,254       0       1.922,254       0       1.922,254       0       1.922,254       0       1.922,254       0       2.1968,897       0 </td <td></td> <td></td> <td>-</td> <td></td> <td></td>			-		
1     Solution y and regulatory dues     1922.354     0     1922.354       1     Accurate protein of dubridinated lows     0     0       2     Control term by protein of dubridinated lows     0     0       1     Statution of term dubridinated lows     0     0       1     Defined 1 similarities     0     0       1     Defined 1 similarities     0     0       1     Defined 1 similarities     0     0       2     Non-Control tesp protein of dubridinated lows     0     0       2     Non-Control tesp protein of dubridinated lows     0     0       2     Non-Control tesp protein of dubridinated lows     0     0       3     Non-Control tesp protein of dubridinated lows     0     0       4     Interview of dubridinated lows     0     0       4     Interview of dubridinated lows     0     0       5     Defined lows on dubridinated lows     0     0       6     Defined lows on dubridinated lows     0     0       7     Annon Control supprove on the dubridinated lows on dubridinated lows     0     0       8     Defined lows on dubridinated lows on dubridinated lows     0     0       9     Defined lows on dubridinated lows on dubridinated lows on dubridin lows on dubridinated	2.2		55,079,556	0	55,079,556
II. Accruation and only payables       2.186.887       0       2.186.887         II. Start tendent of Audodinsided Journ       0       0         V. Derrent backing       0       0         A Concern backing       0       0         A Concern backing       0       0         B Start for the concern financial mituition include on the concern financial statements       0       0         B Start for the concern financial statements       0       0       0         B Start for the concern financial statements       0       0       0         B Start for the concern financial mituition include and the concern financial statements       0       0         B Start for the concern financial statements       0       0       0         B Start for the concern fina	2.2		1 922 354	0	1 922 354
N. Content potion of subcontrated bara         0         0           N. Content potion of subcontrated bara         0         0           Non-Content Liabilities         0         0           V. Chernel Liabilities         13.415.684         0           V. Chernel Liabilities         13.415.684         0           V. Cherel Liabilities appra acoc					
v. Current ipotion of long term liabilities         0         0           vi. Devices for bad debs         662.092         0         0					
of. Defined Liabilities         0         0           01. Provides for bail debts.         00         0           21. Non-Control Liabilities         00         0           23. Non-Control Liabilities         0         0           24. Non-Control Liabilities         0         0           25. Non-Control Liabilities         0         0           26. The formation of the set of the s					
eli. Provision for baseline         662.892         0         662.892           vii. Rovision fa baseline as par accounting principles and included in the financial statements         0         0           23         Non-Current Liabilities         1         1           3         Long-Lerm financing obtained from financial institution. Long term portion of financing obtained from         0         0           3         Long-Lerm financing         0         0         0           1         Long-Lerm financing         0         0         0           1         Long-Lerm financing         0         0         0           1         Atomic against status for Increase in Capital of Securities boker. 100% haircut may be allowed in         0         0           1         Atomic against status for Increase in Capital of Securities boker. 100% haircut may be allowed in         0         0           2         Submodificate lassified that such advance against be increase of capital         0         0         0           2         Submodificate lassified that such advance against advance and all regulatory inquirements         13,415,054         0         13,415,054         0         13,415,054         0         13,415,054         0         13,415,054         0         13,415,054         0         13,415,054         0					
k. Other labilities as per accounting principles and included in the financial statements         0           23         Non-Current Liabilities			-		
23       Non-Current Liabilities       Image: Comparison of the second of the s			-		
Long-term financing         Image: State	2.2		0	0	
a. Long-Term financing obtained from financial institution: Long term potition of financing obtained from       0       0         b. Other long-term financing       0       0         c. Staff element Lengths       0       0         c. Relevant Regulatory approvals have been obtained       0       0         c. Autor Staff Regulatory approvals have beal obtained       0       0         c. Autor Lengths       13,415,054       0       13,415,054         v. Other liabilities as per accounting principles and included in the financial statements       13,415,054       0       13,415,054         v. Other liabilities as per accounting principles and included in the financial statements       13,415,054       0       13,415,054         c. Backfortated Leng which thill the conditions specified by SCCP and ellowed to be deducted:       0       0       0         c. Total Liabilities Relating to:       1       0       0       13,415,054       0       73,166,823       73,166,823       0       73,166,823       0       7	2.5				
a financial institution including amount due against finance lesse       0         b. Other toma-tem financing       0         ii. Advances against shares for increase in Capital of Securities tracker: 10% haircut may be allowed in       0         iii. Advances against shares for increase in capital of Securities tracker: 10% haircut may be allowed in       0         iii. Advances against shares for increase in capital       0       0         c. Relevant Regulatory approvab have been obtained       0       0         c. Relevant Regulatory approvab have been obtained       0       0         c. Addition is salified in this such advance of shares against advance and all regulatory requirements       13,415,054       0         islating in this sch advance in a against the increase in capital a       0       0       0         24       1000 fislocial mature       13,415,054       0       13,415,054         24       1000 fislocial mature       13,415,054       0       13,415,054         24       1000 fislocial mature       10,000 fislocial mature       0       0         25       Total Liabilities       13,415,054       0       13,415,054         26       1000 fislocial mature       10,000 fislocial mature       0       0         26       Total Liabilities       13,116,054       0			0	0	
b. Other long-term financing         0         0           L. Staff relimment barrents         0         0           II. Advance against shares for Increase in Capital of Securities boker: 10% haticut may be allowed in respect of advance against shares if: in the testing authorized share capital allows the proposed enhanced share capital c. Relevant Regulatory approvals have been obtained d. There is no uncassonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital L. TOW of Subordinated loans which fulfill the conditions specified by SCP are allowed to be deducted: the Schedule II provides that 10% haticut will be allowed against subordinated Leans which fulfill the conditions specified by SLCP. In this fegate, following conditions are specified. a which will be submitted to terchange.         0         0           2.5         Total Liabilities are prioriting period. 0. No hare uncertainty adapting the schedule uncertainty is a schedule within rest 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         0         0           2.5         Total Liabilities Relating to: 			0	0	
iii. Advance against shares for increase in Capital of Securities torker. 100% halicut may be allowed in respect of advance against shares. The existing authorized share capital allows the proposed enhanced share capital.         0         0           a. The existing authorized share capital allows the proposed enhanced share capital.         0         0         0           c. Relevant Regulatory approvals have been obtained         0         13.415.054         0         13.415.054           d. Insets in our reasonable delay in issue of shares against advance and all regulatory requirements incluing to the increase in paid up capital have been completed.         0         0         13.415.054         0         13.415.054           2.4         Subordinated loars which fulfill the conditions specified by SECP are alrowed to be deducted: in the financial statements.         0         0         0           a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months.         0         0         0           z. b. No haiccut will be allowed against shord loars gescrifted by SECP         0         0         0           z. b. no agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months.         0         73.166.823         0         73.166.823           3.         Ranking Liabilities Relating to:         73.166.823         0         73.166.823         0         0         0		b. Other long-term financing	0	0	
espect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Directors of the company has approved the increase in capital           c. Rekevant Regulatory approvals have been obtained         d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements           d. Word instantion of the company has approved the increase in capital         d. There is no unreasonable delay in issue of shares against advance against subord against subord to be discurded:         0           244         Subordinated loans which fulfil the conditions specified by SECP are allowed to be discurded:         0         0           a. I core algoerement must be executed on stamp paper and must clearly relear the amount to be repaid after 12 months or porting period         0         0           c. In case of early repayment of loan, adjustment hall be made to the Liquid Capital and revised Liquid Capital address which do not furfil the conditions specified by SECP         0         0           255         Total Liabilities Relating to :         73,166,823         73,166,823         73,166,823 </td <td></td> <td>ii. Staff retirement benefits</td> <td></td> <td></td> <td></td>		ii. Staff retirement benefits			
a. The existing authorized share capital allows the proposed enhanced share capital       b. Boad O Directos O the company has been obtained         d. Beer in ourressonable delay insues approved the increase in capital       c. Relevant Regulatory approvals have been completed.       d. There is no unressonable delay insues of shares against the increase of capital.       d. There is no unressonable delay insues of shares against the increase of capital.       d. There is no unressonable delay insues against the increase of capital.       d. There is no unressonable delay insues against the increase of capital.       d. There is no unressonable delay insues against the increase of capital.       d. D. Taget against the increase of capital.       d. D. Taget against the increase of capital.         v. Other labilities as part of the increase of capital.       t. D. Taget against the increase of capital.       d. D. D. Taget against the increase of capital.       d. D. D. Taget against the increase of capital.         v. Other labilities as part of the increase of capital.       t. D. D. Taget against thot term portion which is repayable within next 12 months.       d.			0	0	
b. Boad of Diffectors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained           c. Belevant Regulatory approvals have been obtained         diffectors of the comparing the increase of capital           e.Auditor is satisfied that such advance is against advance and all regulatory requirements         istication of the increase of capital           e.Auditor is satisfied that such advance is against the increase of capital         0         13,415,054         0           24         Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted:         0         0         0           a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after: Dronthus diregoring point         0         0         0           a Loar agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after in the satisfied to exchange.         0         0           25         Total Liabilities Relating to :         73,166,823         0         73,166,823         73,166,823         0         73,166,823         0         73,166,823         0         73,166,823         0         73,166,823         0         73,166,823         0         73,166,823         0         73,166,823         0         73,166,823         0         73,166,823         0         0         0         0         0         <					
d. There is no invessoriable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. <ul> <li>Auditor is satisfied that such advance is against the increase of capital.</li> <li>V. Other liabilities against the fulfill the conditions specified to SECP are allowed to be deducted.</li> <li>I. 100% of Subordinated loans which fulfill the conditions specified to SECP are allowed against subordinated loans which fulfill the conditions specified to SECP.</li> <li>I. To morths of reporting period</li> <li>I. a case of early reporting period.</li> <li>I. No halicut will be allowed against shall be made to the liquid Capital and revised liquid</li> <li>I. Subordinated loans which do not fulfill the conditions specified by SECP.</li> <li>V. To halicut will be allowed against shall be made to the liquid Capital and revised liquid</li> <li>I. Subordinated loans which do not fulfill the conditions specified by SECP.</li> <li>I. Total Liabilities Relating to:</li> <li>Total Liabilities Relating to:</li> <li>Concentration in Margin Financing</li> <li>Concentration in Margin Financing</li> <li>Concentration in Securities lending and borrowing</li> <li>The amount cywhich the aggregate of most of the market value of shares borrowed</li> <li>Media mount by which the aggregate of form on total financees.</li> <li>Concentration in Securities lending commitments and (in the subscription price, 5% of the aggregate of form on total sece of the subscription price, 5% of the aggreg</li></ul>		b. Boad of Directors of the company has approved the increase in capital			
relating to the increase in paid up capital have been completed.       Increase of capital.       Increase of capital.         e. Auditor is satisfied that such advance is against the increase of capital.       Increase of capital.       Increase of capital.         2.4       Subordinated Loans       Increase of capital.       Increase of capital.       Increase of capital.         1.100% of Subordinated Loans       Increase of capital.       Increase of capital.       Increase of capital.         1.100% of Subordinated Loans       Increase of capital.       Increase of capital.       Increase of capital.         2.4       Subordinated Loans       Increase of capital.       Increase of capital.       Increase of capital.         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months.       Increase of capital.       Increase of capital.         c. in case of early repayment of loan. adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       Increase of capital.       Increase of capital.         3.1       Concentration in Margin Financing The appropriate of amounts receivable from any of the financees.       Increase of capital.       Increase of capital.         3.2       Concentration in sequence structures increase of securities pledged as margins exceed the 10% of the market value of shares borrowing.       Increase of capita.       Increamount by which he udgewrities exceed the 1					
e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are accounting principles and included in the financial statements     13,415,064     13,415,064     13,415,064     13,415,064     iv. Other liabilities are period constrained loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified.     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reparting period     b. No haircut will be allowed against short term portion which is repayable within next 12 months.     c. In case of early reparent of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     il. Subordinated loans which do not fulfill the conditions specified by SECP     is a constrained of the state of the secure of the secure of the liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     il. Subordinated loans which do not fulfill the conditions specified by SECP     is a constrained of the secure					
iv. Other liabilities are accounting principles and included in the financial statements       13,415,054       0         2.4       Subordinated Loans       1         1.100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% hancut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       0       0         a. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange.       0       0         2.5       Total Liabilities       73,166,823       0       73,166,823       0         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of amounts exclude the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments (i) the wate value of securities is less than or equal to the subscription pice: the aggregate of: (i) charmaging and (ii) the wate value of securities is less than or equal to the subscription pice: the aggregate of: (i) the raket value of securities is greater than the subscription pice: the agg					
100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted:       0       0         a Loan argement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.       0       0         b. No haicut will be allowed against short term portion which is repayable within next 12 months.       0       0         c. in case of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be expendence.       0       0         2.5       Total Liabilities       73,166,823       0       73,166,823       0         3.1       Concentration in Margin Financing       0       0       0         1.6       Concentration in Margin Financing       0       0       0         1.8       Concentration in Margin Financing       0       0       0         1.9       Concentration in Securites lending and borrowing       0       0       0         1.0       Concentration in securites lending and borrowing       0       0       0       0         1.0       Concentration in securites lending and borrowing       0       0       0       0         1.0       Concentration in securites lending and borrowing       0       0       0       0       0       0       0       0		iv. Other liabilities as per accounting principles and included in the financial statements	13,415,054	0	13,415,054
The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or case of early repayment of 10 ear. Agustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0         25       Total Liabilities       73,166,823       0       73,166,823       0       73,166,823       0       73,166,823       0       <	2.4				
conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.         a. No haircut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         i. Subordinated loans which do not fulfill the conditions specified by SECP       0       0         2.5       Total Liabilities Relating to :       73,166,823       0       73,166,823         3       Ranking Liabilities Relating to :       0       0       0         3.1       Concentration in Margin Financing       0       0       0         The amount calculated client-to- client basis by which any amount receivable from not of financees.       0       0       0         3.2       Concentration in securities elending and borrowing       0       0       0       0         1       Caroentration in securities elending and borrowing       0       0       0       0         3.3       Net underwritting Commitments       0       0       0       0       0         3.4       Index turb underwritting Commitments       0       0       0       0       0       0       0			0	0	
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       Image: Clear Clea					
b. No haicut will be allowed against short term portion which is repayable within next 12 months.       .         c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0         2.5       Total Liabilities       73,166,823       0         3       Ranking Liabilities Relating to:       73,166,823       0         3.1       Concentration in Margin Financing       0       0         1.1       Concentration in Margin Financing       0       0         1.1       Concentration in securities lending and borrowing       0       0         1.3.1       Concentration in securities lending and borrowing       0       0         1.4       The amount by which the aggregate of amounts receivable from total finances.       0       0         2.5       Concentration in securities lending and borrowing       0       0       0         1.6       The amount by which the aggregate of.       0       0       0         2.3.3       Network with CPL.       0       0       0       0         3.3       Net underwriting commitments and (ii) the case of right issue: if the market value of securities is then or equal to the subscription price. The aggregate of.       0       0       0         4.0       In the case of righ					
c. In case of early repayment of Ican. adjustment shall be made to the Liquid Capital and revised Liquid					
Capital statement must be submitted to exchange.       0         II. Subordinated loans which do not fulfill the conditions specified by SECP       0         2.5       Total Liabilities         3       Ranking Liabilities Relating to :         3.1       Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.         3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of amounts receivable from total finances.         3.3       Net underwriting Commitments         (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borowed         3.3       Net underwriting Commitments         (iii) the case of right issues : if the market value of securites is less than or equal to the subscription price, the aggregate of.         (i) the save which the underwriting commitments save seceds the market price of the securities.         (ii) the case of right issue set of securities is greater than the subscription price, 5% of the heart underwriting commitments and (ii) the value by which the underwriting commitments.         (i) in any other case: 12.5% of the net underwriting commitments seceds the market price of securities is greater than the subscription price, 5% of the heart underwriting commitments.         (i) in any other case: 12.5% of the net underwriting commitments seceds the marke					
ii. Subordinated loans which do not fulfill the conditions specified by SECP       0       0         25       Total Liabilities       73,166,823       0       73,166,823       0       73,166,823         3       Ranking Liabilities Relating to :					
3       Ranking Liabilities Relating to :			0	0	
3       Ranking Liabilities Relating to :	0.5		70,400,000	0	70,400,000
31       Concentration in Margin Financing			73,166,823	0	73,166,823
The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees.       0       0         3.2       Concentration in securities lending and borrowing       0       0         The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments (i) the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the case of right issues: if the market value of securites is greater than the subscription price; 5% of the Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments of the tail labilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary (excluding any amount due firence of total assets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.4       Negative end REPO       0       0       0       0					
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       0         (i) Amount deposited by the borrower with NCCPL       0         (ii) Cash margins paid and       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0         3.3       Net underwriting Commitments       0         (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:       0         (i) the Solw of Haircut multiplied by the underwriting commitments and       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0       0         (b) in any other case: 12.5% of the net underwriting commitments       0       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0         3.4       Negative equity of subsidiary       0       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0 </td <td>3.1</td> <td></td> <td>0</td> <td>0</td> <td></td>	3.1		0	0	
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       0         (i) Amount deposited by the borrower with NCCPL       0         (ii) Cash margins paid and       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0         3.3       Net underwriting Commitments       0         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of:       0         (i) the solw of Haircut multiplied by the underwriting commitments and       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0         (i) the value by the net underwriting commitments exceeds the market price of the securities.       0       0         (ii) the value by which the underwriting commitments       0       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equily of subsidiary       0       0       0         (b) in any other case : 12.5% of the net underwriting courrency positions       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0			0	0	
The amount by which the aggregate of:       0       0         (i) Amount deposited by the borrower with NCCPL       0       0         (ii) Cash margins paid and       0       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments       0       0       0         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of:       0       0       0         (ii) the 50% of Haircut multiplied by the underwriting commitments and       0       0       0       0         (iii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0       0         (b) in any other case: 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0         3.6       Amount Payable under REPO       0       0       0       0	3.2				
(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       0         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0         3.6       Amount Payable under REPO       0       0       0       0		The amount by which the aggregate of:	0	0	
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares       Image: constraint of the subscription of the market value of shares         3.3       Net underwriting Commitments       Image: constraint of the subscription price; the aggregate of:       Image: constraint of the subscription price; the aggregate of:       Image: constraint of the subscription of the subscription of the subscription of the save of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments and the subscription price, 5% of the Haircut multiplied by the net underwriting commitments of the subscription price, 5% of the net underwriting commitments       Image: constraint of the subscription of the subscription price, 5% of the subscription price, 5% of the subscription price, 5% of the net underwriting commitments       Image: constraint of the subscription price, 5% of the net underwriting commitments       Image: constraint of the subscription price, 5% of the subscription price, 5% of the subscription price, 5% of the net underwriting commitments       Image: constraint of the subscription price, 5% of the subscription price, 5% of the net underwrite constraint of the subscription price, 5% of the subscript					
borrowed       in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of: <ul> <li>(i) the 50% of Haircut multiplied by the underwriting commitments and</li> <li>(ii) the value by which the underwriting commitments exceeds the market price of the securities.</li> <li>In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments</li> <li>(b) in any other case : 12.5% of the net underwriting commitments</li> <li>(c) b) in any other case: 12.5% of the subsidiary</li> <li>(c) bin any other case: 12.5% of the subsidiary</li> <li>(c) bin any other case: 12.5% of the subsidiary</li> <li>(c) bin any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary)</li> <li>(c) constrained in foreign currency positions</li> <li>(c) the subsidiary</li> <li>(c) the total liabilities of the subsidiary</li> <li>(c) the</li></ul>					
(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription00price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments003.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary003.5Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency003.6Amount Payable under REPO000					
price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments003.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary003.5Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency003.6Amount Payable under REPO00	3.3	Net underwriting Commitments			
(i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0			0	0	
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       0       0         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0					
In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0					
(b) in any other case : 12.5% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0					
3.4       Negative equity of subsidiary       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0		the Haircut multiplied by the net underwriting			
3.5       Foreign exchange agreements and foreign currency positions       0       0         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0	2.4		0	0	
exceed the total liabilities of the subsidiary       Image: state of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0	3.4	Inegative equity of subsidiary			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0			0	0	
5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency003.6Amount Payable under REPO000	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency       0         3.6       Amount Payable under REPO			0	0	
			0	0	
	L				

Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-JUL-21** 

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 06-AUG-2021 12:24:33

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	1,266,700	1,266,700	1,266,700
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	0	0	
2.10	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	
3.11 3.12	Total Ranking Liabilites Liquid Capital	1,266,700 120,607,188	1,266,700 58,225,319	1,266,700 71,559,242