Liquid Capital Statement

for the month of 30-JUN-20

of Ms. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 06-NOV-2020 17:10:24

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Revision: &rev_id

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	11,786,302	11,786,302	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
1.4	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	1,454,059	222,325	1,231,734
	respective securities whichever is higher.	, ,	,	
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	1,500,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.	2,000,000	0	2,000,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	_,,		_,,,,,,,,
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
1.12	etc.(Nil)			
1 12	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.13	n. short term coan to employees, coans are secured and ode for repayment within 12 months			
1.1/	ii. Receivables other than trade receivables	11,863,482	11,863,482	
1.16	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
4.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivables from customers	0	0	
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	U	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	5,051,275	0	5,051,275
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	4,203,145	3,161,473	3,161,473
	value of securities purchased for customers and held in sub-accounts after applying VAR based	.,200,140	3,131,170	3,131,179
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.	19,801,005	19,801,005	
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	12,134,924	0	
	ii. Bank balance-customer accounts iii. Cash in hand	29,202,068 44,558	0	

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Jobal Associa 101.540,515 50.504,507 52.08,032	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Lebilities Population Pop	1.19	Total Assets	101,540,818	50,834,587	52,826,032
Poyable to exchange and relevant products	2				
Elevation seame Newcaped mode involucion 29,202,088 0, 20,202,088 0, 2	2.1	Trade Payables			
iii Produke to coolarms 22,202,088					
2. Current Liabilities i. Statutory and regulatory dues i. Accounts and other possibles i. Accounts and other possibles ii. Current portion of long term liabilities iii. Current portion of long term liabilities iii. Deference of liabilities of			29 202 068	0	29 202 068
Statutory and deplatory quiete A 372,974 0 4,372,974 0	2.2		23,202,000	0	23,202,000
II. Start - term benowings Vocament portion of both drivers Vocament portion of both drivers Vocament portion of both form Islabilities Vocament portion of both form Islabilities Vocament portion of both per portion of financing ebitative of the financial participation and per portion of financing ebitative of the financial participation and per portion of financial ebit per portion of the financial participation of the pa		i. Statutory and regulatory dues			
V. Current portion of subordinated loans V. Current portion of subordinated loans V. Current portion of subordinated V. Defenced Labilities V. Defenced Labilitie			4,372,974	0	4,372,974
V. Current portion of long term liabilities vi. Defered Liabilities vi. Portion for bad debts vi. Defered Liabilities vi. Portion for bad debts vi. Other liabilities as per accounting principles and included in the financial slatements l. Long, Term financing a Long-frem financing a Long-frem financing distinction from financial institution including amount due against finance lesses to Other bright institution including amount due against finance lesses to Other bright institution including amount due against finance lesses to Other bright institution including amount due against finance lesses to Other bright institution including amount due against finance lesses to Other bright institution including amount due against finance lesses to Other bright on the company has approved the increase in Capital of Securities broken 1026 halicut may be allowed in respect of advance against aspears capital allows the proposed enhanced share capital allows the proposed enhanced share capital allows the representation of the company has approved the increase in capital d. Representation of the company has approved the increase in capital d. Representation of the company has approved the increase in capital d. Representation of the company has approved the increase in capital d. Representation of the company has approved the increase in capital d. Representation of the company has approved the increase in capital violentation of the company has approved the increase in capital d. Representation of the company has approved the increase in capital violentation of the company has approved the increase in capital violentation of the company has approved the increase in capital d. Representation of the company has approved the increase in capital violentation of the company has approved the increase in capital violentation of the capit					
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X. Other liabilities as per accounting principles and included in the financial statements			562,992	0	562,992
Long-form financing a Long-form financing between the process of t					
a Long - Ierm financing obtained from financial institution including amount due against finance lease b. Other long - term financing II. Staff including amount due against finance lease b. Other long - term financing III. Staff including amount due against finance lease b. Other long - term financing III. Staff including the control of increase in Capital of Securities broken 100% halrout may be allowed in respect of advance against shares. If III. The control of the company has approved the increase in capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been orbitained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in pad by capital have been completed control of the increase in pad by capital have been completed or capital iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial considerate long in the conditions specified by SECP are allowed to be deducted. In schedule ill provides that 10% SECP in a support of the conditions specified by SECP are allowed to be deducted. In schedule in the conditions as specified by SECP are allowed to be relating to the conditions as specified by SECP are allowed to be relating to the	2.3	Non-Current Liabilities			
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a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.4.138,034 3. Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client - to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 2.2 Concentration in securities lending and borrowing line amount by which the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing line amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (11) The market value of securities lending and surprise surpri					
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3.6 Amount Payable under REPO					
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	3.7	Repo adjustment			

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of 30-JUN-20

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 06-NOV-2020 17:10:24

Page 3 Of 3

Revision: &rev_id

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	118,662	118,662	118,662
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	118,662 67,284,122	118,662 50,715,925	