Liquid Capital Statement

for the month of 31-MAR-18

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 11-APR-2018 14:29:12

Page 1 Of 3

1 Assets					
1.1 Property & Equipment 1.2 Interplace Answ 1.3 Interplace Answ 1.4 Interplace Answ 1.5 Interplace Answ 1.5 Interplace Answ 1.5 Interplace Answ 1.6 Interplace Answ 1.6 Interplace Answ 1.7 Interplace Answ 1	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
Property & Equipment 5,000,000 5,000			Pak Rupee	Adjustments	Value
Property & Equipment 5,000,000 5,000		A 1 -			
13. Investment in Court Securities 15. Investment in Court Securities 15. Investment in Court Securities 15. Investment in Court Securities 16. Investment in Court Securities 16. Investment in Court Securities 17. Investment in Court Securities 17. Investment in Court Securities 17. Investment in Court Securities 18. Investment in Court Securities 19. Investment in Securities Investment In			16 979 209	16 979 209	
Insertment in Cent. Securities If listed than: If set of the insertment in Debt. Securities If set of the insertment in Debt. Securities in the case of insert or insert			, , , , , , , , , , , , , , , , , , ,		
Investment in Debt. Securities Investment in Posts of the balance sheet value in the case of tenure upto 1 year.			5,000,000	5,000,000	
File of the balance sheet value in the case of terruse upto 1 year.					
1.5% of the balance sheet value in the case of tenue ploral 1-3-years.					
1.75% of the balance sheet value, in the case of fenuer from 1.1 years.					
Full Indicated than:		ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
178.60 file betained state to the case of feature upto 1 year					
11.2 Sk of the balance sheet value, in the case of fenuer from 1-3 years.					
II 15% of the balance sheet value, in the case of ferund of more than 3 years.					
Investment in Equity Securities If Filtred 15% of Vak of each excurities on the cutoff date as computed by the Securities Exchange for capacities whichever is higher. If Filtred 10% of Earny gradue. If Jurislet 10% of Earny gradue. If Jurislet 10% of Earny gradue. If Subscription money against investment in PObrier for Sale. Amount paid as subscription money with the Subscription money against investment in Pobrier for Sale. Amount paid as subscription money with the Subscription money against investment in Pobrier for Sale. Amount paid as subscription money with the Subscription money against investment in Pobrier for Sale. Amount paid as subscription money with the Subscription money with the Subscription of Sale of the Investment in Subscription of Sale of Sale Sale Sale Sale Sale Sale Sale Sale		iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
Lif listed 1% or Viki of each securities on the cutoff date as computed by the Securities Exchange for egocities excelled the property of the computer of the	1.5				
respective securities whichever is higher. iii Fundated, 100% of carrying value. iii Subscaption money against investment in PiOriffer for Spin. Amount paid as subscaption money. iii Subscaption money against investment in PiOriffer for Spin. Amount paid as subscaption money. iii Subscaption money against investment in proceeding in the investment in processor. iii Subscaption money against investment in PiOriffer for Spin. Amount paid as subscaption money. iii Subscaption money against investment in PiOriffer for Spin. Amount paid as subscaption money. In Pioriffer that 100% hastest shall not be applied in case of investment in intense securities which are Piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Demonstration of Stock Intense or Pione Stock Int		i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	31,113,289	4,666,994	26,446,295
Ill Subscription money against investment in PiOrfer for Sale. Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities bodies.		respective securities whichever is higher.	, ,		, ,
provided that shares have not been alloted or are not included in the investments of securities broker. In 18th Islands have be applied to Value of investment in any seate including shares of listed securities that are in Block, Friedre or Pledge status as on exporting date, Usiy 19, 2017) Provided that 18th hatch share was not reporting date, Usiy 19, 2017) Provided that 18th hatch splipled in case of investment in hisses securities which are provided that 18th hatch splipled in case of investment in hisses that the provided in a favor of Banks against Short ferm financing arrangements. In such cases, the hatcut as provided in schedule life of the Requisitions in respect of investment in securities shall be applicable (August 25, 2017). 1. Investment in associated companies/undertaking I. If listed 20% or VaR of each securities as computed by the Securities bechange for respective securities whichever is higher. I. If invisitation is a companies/undertaking I. If invisitation is a companies/undertaking I. If invisitation is a companies/undertaking I. If invisitation is a companies of investment in securities shall be applicable (August 25, 2017) 1. Investment in associated companies/undertaking I. If invisitation is a companies of invisitation in the securities which expenses is higher. I. If invisitation is a companies of invisitation is a companies of invisitation of invisitation in the securities of in					
in transport in a special content of the properties of the propert					
Peoded that 100% hatcut shall not be applied in case of investment in those securities which are Pletged in favor of Banks against Short Term financing amangements on piedged in favor of Banks against Short Term financing amangements in such cases, the hatcut as provided in schedule Ill of the Regulations in respect of investment in securities what be applicable (August 25, 2017). 1. Investment in associated companies undertaking in research the substitution of the securities and the applicable (August 25, 2017). 1. Investment in associated companies undertaking in research the substitution of the securities are companies undertaking in the securities are companies under the substitution of the securities are companies which the securities are companies which the securities are companies to the securities and substitution of the securities and securities which companies the securities and securities and securities with authorized intermediany against borrowed securities under \$LB. 1. Other deposits with exchange and clearing house. 1. Other deposits with exchange and clearing house. 2. Other deposits and prepayments 3. Other deposits and prepayments 4. 488,269 4. 488,269 4. 488,269 4. 488,269 4. 488,269 4. 488,269 4. 5. Securities and prepayments 5. Securities and securities and other related parties 1. Obstitution of maki-up on amounts placed with financial institutions or debt securities etc. (NII) 2. Dividend treated, profit or maki-up on amounts placed with financial institutions or debt securities 4. Contract of makiup accrued on loans to directors, subsidiaries and other repayment sections. 1. Dividend treated the securities and other repayment within 12 months 2. Dividend treated the securities and other repayment within 12 months 3. Receivables other than trade receivables. 3. Receivables from clearing house of securities purchased under repo arrangement shall not be included in the investments.) 4. In case receivables are against trading of securities in all maskets including MIM			5,834,609	5,834,609	
Piedged in favor of Stock Exchange / Clearing House against Margin Financing requirements or piedged in favor of Banks against Short Term financing arrangements. In such cases, the halicut as provided in schedule III of the Regulations in respect of investment in subdislates. 1.7 Investment in associated companies/underfaking		that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)		, ,	
in favor of Banks against Short Term financing arrangements. In such cases, the halicut as provided in schedule lit of the Requisitions in respect of investment in securities shall the applicable (August 25, 2017) 1. Investment in absolidaries I. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. I. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. I. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. I. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. I. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities which exchange and clearing house. I. It was a security or respective yellow the subtractive intermedially against borrowed securities under SLB. I. It was a security with authorized intermedially against borrowed securities under SLB. I. It was a security with authorized intermedially against borrowed securities under SLB. I. It was a security with authorized intermedially against borrowed securities under SLB. I. It was a security with authorized intermedially against borrowed securities under SLB. I. It was a security of the securities in all markets including MIM gains. I. It case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based haircut, (i) cash deposited as collateral by the finance (iii) market value o					
schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) 1.6 Investment in subsidialities 1.7 Investment in associated companies/undertaking I.I if united 20% of Valor of each securities as computed by the Securities Exchange for respective securities whichever is higher. 1.8 It is united, 100% of net value. 0 0 0 1.500,000 0 1,500,000 0 1,500,000 0 1,500,000 0 1,500,000 0 1,500,000 0 1,500,000 0 0 1,5					
International subsidiaries					
I. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. II. If unlisted, 100% of net value. I. Statutoy or regulatory deposits shasic deposits with the exchanges, clearing house or central depository or any other entity. I. Margin deposits with exchange and clearing house. I. 10,000,000 0 1,000,000 0 1,000,000 0 1,000,000	1.6				
whichever is higher. ii. If unlisted, 100% of net value. ii. You finisted, 100% of net value. iii. You finisted, 100% of net value. iii. You finisted, 100% of net value. 1.90.00.00.00.00.00.00.00.00.00.00.00.00.	1.7				
ii. If unlisted, 100% of net value. 1.8 Statutory or regulatory deposits basic deposits with the exchanges, clearing house or central depository or any other entity. 1.9 Margin deposits with exchange and clearing house. 10,000,000 1.10 Deposit with authorized intermediary against borrowed securities under S.B. 1.11 Other deposits and greapyments 1.11 Other deposits and greapyments 1.12 Accrued interest, profit or mask-up on amounts placed with financial institutions or debt securities etc.(NIII) 1.13 Dividends receivables. 1.14 Amounts receivable against Repo financing. Amounts receivable against Interest of the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) 1.15 Is not Ferm Loan 10 Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables 1.16 Receivables from clearing house or securities exchange(s) 1.17 Receivables from clearing house or securities exchange(s) 1.18 Receivables from Customers i. In case receivables are against trading of securities in all markets including MtM gains. ii. Receivables from Customers ii. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral after applying VAR based haircut. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iii. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities part sequences are against trade in					
1.8 Statutory or regulatory deposits with the exchanges, clearing house or central depository or only other entity. 1.9 Margin deposits with exchange and clearing house. 1.10 Deposit with authorized intermediary against borrowed securities under SLB. 1.11 Other deposits and prepayments 1.12 Accord interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (NII) 1.10 Dividends receivables. 1.11 Object deposits and prepayments 1.12 Accord interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (NIII) 1.13 Dividends receivables against Repo financing. 1.14 Amount secelvable against Repo financing. 1.15 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments) 1.16 Receivables other than trade receivables 1.17 In the state of the stat			0	0	
or any other entity. 1.9 Margin deposits with exchange and clearing house. 1.10 Deposit with authorized intermediary against borrowed securities under \$1.8. 1.11 Other deposits and prepayments 1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(NII) 1.13 Dividends receivables 1.14 Amounts receivable against Repo financing. 1.15 Amounts receivable against Repo financing. 1.16 Amounts receivable against Repo financing. 1.17 Amounts receivable against Repo financing. 1.18 Receivables other than trade receivables 1.19 Interest fem of the microscopic of marking and the respective of the repayment within 12 months in receivable against the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments) 1.19 Interest fem of the microscopic of the repayment within 12 months 1.10 Interest fem of the repayment within 12 months 1.10 Interest fem of the repayment within 12 months 1.11 Interest fem of the repayment within 12 months 1.12 Interest fem of the repayment within 12 months 1.13 Exectivables from clearing house or securities exchange(s) 1.14 Receivables from clearing house or securities exchange(s) 1.15 Increase receivables are against trading of securities in all markets including MtM gains. 1.15 Increase receivables are against trading of securities in all markets including MtM gains. 1.16 Receivables from customers 1.18 Increase receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based halicut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based halicut, iii. Increase receivables are against sucrifies borrowings under SLB, the amount paid to NCCPL as collateral byte prophyling VAR based halicut, iii. Increase receivables are against sucrifies borrowings under SLB, the amount paid to NCCPL as collateral byte prophyling VAR based halicut, iii. Increase of ot	1.8		· · · · · · · · · · · · · · · · · · ·		
1.11 Object with authorized intermediany against borrowed securities under SLB.		or any other entity.	1,000,000	1,000,000	
1.12 Activated interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(NIII) 1.13 Dividends receivables against Repo financing. 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) 1.15 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.16 Receivables other than trade receivables 1.17 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.18 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.19 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.10 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.19 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.10 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.10 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.10 I. Short Fern Loan To Employees: Loans are Secured and Due for repayment within 12 months 1.10 I. Short Fern Loans To Employees: Loans are Secured and Due for repayment within 12 months 1.10 I. Short Fern Loans To Employees: Loans are Secured and Due for repayment within 12 months 1.10 I. Short Securities of the Interest of Securities in all markets including MIM gains. 1.10 I. Short Securities against trading of securities in all markets including MIM gains. 1.10 I. Loans Tecevables are against trading of securities in all markets including MIM gains. 1.10 I. Loans Tecevables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based haircut. 1.10 I. Loans Tecevables are against margin frading, 5% of the net balance sheet value. 1.10 I. Loans Tecevables are against margin frading, 5% of the net balance			10,000,000	0	10,000,000
1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties 1.13 Dividends receivables against Repo financing, Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments) 1.15 1. Short ferm Loan To Employees. Loans are Secured and Due for repayment within 12 months 1. Receivables other than trade receivables 1. Short ferm Loan To Employees. Loans are Secured and Due for repayment within 12 months 1. Receivables from clearing house or securities exchange(s) 1. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MMM gains. 1. Receivables from customers 1. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haicrut. (ii) cash deposited as collateral by the finance (iii) market value of any securities deposited as collateral after applying VAR based halicrut. (ii) cash deposited as collateral by the finance (iii) market value of any securities deposited as collateral after applying VAR based halicrut. (ii) cash deposited as collateral upon entering into contract, iii. Incase receivables are against margin trading. 5% of the net balance sheet value. I. Lower of net balance sheet value or value determined through adjustments. I. Incase receivables are against margin trading. 5% of the net balance sheet value. I. Receivables are against margin trading. 5% of the net balance sheet value. I. Receivables are against securities borrowings under SLB, the amount parties deducting haricut V. Incase of other trade deducting haricut V. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. V. Incase of other trade receivables are overdue, of 5 days or more, the			4 488 260	1 188 260	
etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties 1.1.1 Dividends receivables 1.1.4 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments). 1.1.5 I. Short ferm Loan 10 Employees. Loans are Secured and Due for repayment within 12 months 1.1.6 Receivables other than trade receivables 1.1.6 Receivables from clearing house or securities exchange(s) 1.1.0 I. Short ferm Loan 10 Employees. Loans are Secured and Due for repayment within 12 months 1.1.6 Receivables other than trade receivables 1.1.6 Receivables from clearing house or securities exchange(s) 1.1.7 Receivables on entitlements against trading of securities in all markets including MtM gains. 1.1.8 Receivables on entitlements against trading of securities in all markets including MtM gains. 1.1.9 Receivables from customers 1.1.1 In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut. (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. 1.1 Lower of net balance sheet value or value determined through adjustments. 1.1 In case receivables are against margin trading, 5% of the net balance sheet value. 1.1 In case receivables are against margin trading, 5% of the net balance sheet value. 1.1 In case receivables are against securities borowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, 1.1 In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. 1.2 June 200, 100, 100, 100, 100, 100, 100, 100,			4,400,203	4,400,209	
1.14 Amounts receivables against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) 1.15 I. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables 1.16 Receivables from Clearing house or Securities exchange(s) 1. 10% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables on entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. 1.17 Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. ii. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of secu		etc.(Nil)			
Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo airangement shall not be included in the investments) 1.15 1. Short Ferm Loan To Employees: Loans are Secured and Due for repayment within 12 months 1. Receivables other than trade receivables 1. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MIM gains. 1. Receivable on entitlements against trading of securities in all markets including MIM gains. 1. Receivables from Customers 1. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying vAR based haircut, ii. Lower of net balance sheet value or value determined through adjustments. 1. In case receivables are against margin trading, 5% of the net balance sheet value. 1. Lower of other thade receivables or more than 5 days overdue, 0% of the net balance sheet value. 1. In case receivables are against margin trading, 5% of the net balance sheet value. 1. In case receivables are against margin trading, 5% of the net balance sheet value. 1. In case receivables are against margin trading, 5% of the net balance sheet value. 1. In case receivables are against margin trading, 5% of the net balance sheet value. 1. In case receivables are against margin trading, 5% of the net balance sheet value. 2. The second of the trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer a	4.40				
Amount paid as purchäser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) 1. Short Term Loan To Employees. Loans are Secured and Due for repayment within 12 months ii. Receivables often than trade receivables 1. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the finance sheet value of any securities deposited as collateral by the finance sheet value. iii. Incase receivables are against margin fraiding, 5% of the net balance sheet value. iii. Incase receivables are against margin fraiding, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts, (ii) cash deposited as collateral after applying VAR based haircuts, iii. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities held as collateral after applying VAR based haircuts, iii. Incase of other trade receivables for metaled parties.					
shall not be included in the investments.) 1.15 1. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables 1.16 Receivables from Clearing house or securities exchange(s) 1. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from clearing house or securities in all markets including MtM gains. 3.679,990 0. 3,679,990 1.17 Receivables from customers 1. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based halicut. (ii) cash deposited as collateral after applying VAR based halicut. ii. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting halicut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting halicut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Incase of other trade receivables are overdue, of 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based halicuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based halicuts, iii. Incase receivables of amount receivable form related parties. 1.18 Cash and Bank balances 1. Bank Balance-c-customer accounts 1. 5,294,850 0. 15,294,850 0. 177,269,064	1.14				
ii. Receivables other than trade receivables 1.16 Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. ii. Receivables from Customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased after applying VAR based haircuts, iii. Ocash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased of collateral after applying VAR based haircuts. 1.18 Cash and Bank balances 1. Bank Balance-customer accounts 1. Bank Balance-customer accounts 1. Bank Balance-customer accounts		shall not be included in the investments.)			
1.16 Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. 7. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iiii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircut in the case of amount receivable form related parties. 7. Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 7. 172,89,064 7. 172,289,064 7. 172,289,064	1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16 Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. 7. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iiii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircut in the case of amount receivable form related parties. 7. Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 7. 172,89,064 7. 172,289,064 7. 172,289,064		ii Receivables other than trade receivables	13 564 056	13 564 056	
i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. 3,679,990 0 3,679,99 1.17 Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. ii. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased accollateral by the respective customer and (iii) the market value of securities purchased of customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. iii. Bank Balance-cust	1.16		10,004,000	10,004,000	
markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. 1.17 Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Halicut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based halicut. ii. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting halicut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting halicut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held in sub-accounts after applying VAR based haircuts, vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank Balance-customer accounts 177,269,064 0 177,269,064					
1.17 Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank Balance-customer accounts 177,269,064 0 177,269,064		markets including MtM gains.			
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 15,294,850 0 15,294,850 177,269,064 0 177,269,064			3,679,990	0	3,679,990
blocked account after applying VAR based Haircuit, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 15,294,850 0 15,294,850 177,269,064	1.17				
market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 1.5,294,850 0 15,294,850 177,269,064					
ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 1.77,269,064 1.77,269,064					
ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 15,294,850 0 15,294,85 iii. Bank balance-customer accounts					
iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 15,294,850 0 15,294,85 iii. Bank balance-customer accounts					
collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 15,294,850 0 15,294,85 0 177,269,064					
iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 1177,269,064 12,300,18 2,300,					
iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 15,294,850 0 15,294,85 0 177,269,064		iii. Net amount after deducting haricut			
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 2,300,18 2,300,18 2,300,18 2,300,18 1,300,18 2,300,18 2,300,18 2,300,18 2,300,18 2,300,18 2,300,18 2,300,18 2,300,18 2,300,18			3,739,715	0	3,739,715
value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 177,269,064			2 000 457	2 200 100	2 200 400
haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 177,269,064 177,269,064			2,505,457	2,300,100	2,300,100
vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 177,269,064 177,269,064		haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
1.18 Cash and Bank balances i. Bank Balance-proprietory accounts 15,294,850 0 15,294,85 ii. Bank balance-customer accounts 177,269,064 0 177,269,06					
i. Bank Balance-proprietory accounts 15,294,850 0 15,294,85 ii. Bank balance-customer accounts 177,269,064 0 177,269,06	1 10				
ii. Bank balance-customer accounts 177,269,064 0 177,269,06	1.10		15 204 250	^	15 204 250
, , , , , , , , , , , , , , , , , , ,		iii. Cash in hand			

Liquid Capital Statement

for the month of 31-MAR-18

of Ms. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 11-APR-2018 14:29:12

Page 2 Of 3

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	291,272,171	54,232,514	238,730,576
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	177,269,064	0	177,269,064
2.2	Current Liabilities	177,200,004	Ü	177,203,004
	i. Statutory and regulatory dues	309,705	0	309,705
	ii. Accruals and other payables	559,666	0	559,666
	iii. Short-term borrowings iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	178,138,435	0	178,138,435
3	Ranking Liabilities Relating to:	, ,		, ,
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO			
3.7	Repo adjustment			
	1. · ·			

Liquid Capital Statement

for the month of 31-MAR-18

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 11-APR-2018 14:29:12

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of	1,084,480	1,084,480	1,084,480
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	1,004,400	1,004,400	1,004,400
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	1,084,480	1,084,480	1,084,480
3.12	Liquid Capital	112,049,256	53,148,034	59,507,661