Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JAN-18**

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 07-FEB-2018 19:18:09

			Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	16,878,398	16,878,398	
1.2	Intangible Assets Investment in Govt. Securities	5,000,000	5,000,000	
1.3	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	24,416,500	3,662,475	20,754,025
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	5,834,609	5,834,609	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,500,000	1,500,000	
1.9	Margin deposits with exchange and clearing house.	5,000,000	0	5,000,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	4,488,269	4,488,269	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	1,100,200	1,100,200	
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.1.(ii. Receivables other than trade receivables	14,861,673	14,861,673	
1.16	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	563,015	0	563,015
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	 iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value 	18,918,470	0	18,918,470
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.	3,729,246	3,194,526	3,194,526
1.10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	8,777,888	0	8,777,888
	ii. Bank balance-customer accounts	153,810,770	0	153,810,770
	iii. Cash in hand	13,306	0	13,306

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JAN-18**

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 07-FEB-2018 19:18:09

B.Nov Basis of Association Value 4:in Value 7:in Value 4:in Value 4:in Valu		Submission Date 07-11B-2010 19.10.09		Page	2 Of 3
2 Tudot Psycholos 0 2.1 Tudot Psycholos 0 1.8 Status Psycholos 0 2.2 Comparing Status Psycholos 0 2.3 Tudot Psycholos 153,810.775 2.3 Comparing Status Psycholos 946,129 2.3 Comparing Status Psycholos 956,027 2.3 Comparing Status Psycholos 956,027 3.4 Accutation and Status Psycholos 956,027 4.5 Description Status Psycholos 956,027 9.5 Comparing Status Psycholos 956,027 9.5	S.No.	Head of Account			
2 Tudot Psycholos 0 2.1 Tudot Psycholos 0 1.8 Status Psycholos 0 2.2 Comparing Status Psycholos 0 2.3 Tudot Psycholos 153,810.775 2.3 Comparing Status Psycholos 946,129 2.3 Comparing Status Psycholos 956,027 2.3 Comparing Status Psycholos 956,027 3.4 Accutation and Status Psycholos 956,027 4.5 Description Status Psycholos 956,027 9.5 Comparing Status Psycholos 956,027 9.5	1.19	Total Assets	263,792,144	55,419,950	211.032.000
21 Index Payables 0 0 22 Construction on the descript house 0 0 23 Construction on the descript house 0 0 24 Construction on the descript house 0 0 25 Construction on the descript house 0 0 26 Construction on the descript house 0 0 26 Construction on the descript house 0 0 26 Construction on the descript house 0 0 27 Construction on the descript house 0 0 28 Construction on the descript house 0 0 0 29 Non-Construction house house 0 0 0 0 20 Non-Construction house house 0 0 0 0 0 20 Non-Construction house ho				,,	
It Provide to use from the properties of the properis of the properties of the properties of the properties of the					
Encycle append because and make products 10 10 12 Current Labilities 68.107 0 68.107 12 Current Labilities 68.108 58.107 0 58.107 13 Current Labilities 68.108 58.107 68.108 58.107 14 Current Labilities 96.108 96.108 96.108 96.108 14 Exclusion for labilities 96.108 96.108 96.108 96.108 15 Provide Labilities 10<	2		0	0	
22 Current Liabilities 546,129 0 546,129 0 546,047 0 96					
15.0000 year encoding 960.02 0 960.02 16.0000 year encoding 980.00 980.00 17.0000 year encoding 980.00 980.00 18.0000 year encoding 980.00 980.00 19.0000 year encoding 980.00 980.00 10.0000 year encoding <td< td=""><td></td><td></td><td>153,810,770</td><td>0</td><td>153,810,770</td></td<>			153,810,770	0	153,810,770
I. Accuration and mice parabolis 954,027 0 954,027 II. Societ and both the parabolis of the	2.2				
III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing V. Careful Antion of the previous debag III. Strat-term borowing III. Strat-term borowing V. Devision for bad debag III. Strat-term borowing III. Strat-term borowing V. Devision for bad debag III. Strat-term borowing III. Strat-term borowing V. Devision for bad debag III. Strat-term borowing III. Strat-term borowing V. Devision for bad debag III. Strat-term borowing III. Strat-term borowing V. Devision for bad debag III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing III. Strat-term borowing IIII. Strat-term borowing III. Strat-term borowing IIII. Strat-term borowing IIII. Strat-term borowing III. Strat-term borowing IIII. Strat-term borowing IIII. Strat-term borowing III. Strat-term borowing IIII. Strat-term borowing IIII. Strat-term borowing III. Strat-term borowing IIIIIIII. Strat-term borowing IIIIIIIIIIIIIIIIIIIIII				-	
b. Consert portion of subsidinated bars			954,047	0	954,047
vi. Defend Liabilities vi. Defend Liabilities vi. Defend Liabilities vi. Defend Liabilities 23 Non-Current Liabilities 24. Non-Current Liabilities 25. Non-Current Liabilities 26. Non-Current Liabilities 27. Non-Current Liabilities 28. Non-Current Liabilities 29. Non-Current Liabilities 20. Non-CurentLiabilities </td <td></td> <td>iv. Current portion of subordinated loans</td> <td></td> <td></td> <td></td>		iv. Current portion of subordinated loans			
bit Provision for backline intervent viii Provision for backlines apper accounting principles and included in the financial statements intervent 21 Non-Current Liabilities intervent 23 Non-Current Liabilities intervent 24 Non-Current Liabilities intervent 25 Non-Current Liabilities intervent 26 Current Liabilities intervent 27 Non-Current Liabilities intervent 28 Current Liabilities intervent 28 State Current Liabilities intervent 28 Current intervent intervent 28 Current intervent intervent 29 Current intervent intervent 29 Current intervent intervent 29 Current					
will Providen for Labellities in a different principles and included in the financial statements 23 Non-Current Liabilities in a different principles and included in the financial statements 24 Non-Current Liabilities in an adverter the statement of the statement of the statements 3 Long-Term financing obtained due adversificance leave in a different of the statement of the statemen					
is. Other liabilities apper accounting pinciples and included in the financial statements					
Light Temp Server Minimizing Image: Server Ser					
a Long-Term Thrancing Obtained from financial institution: Long term potition of financing obtained from a financial institution including amount the against finance lease.	2.3	Non-Current Liabilities			
a financial institution including amount due against finance lease					
b. Other Long-term financing		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
II. Staff retirement benefits II. Staff retirement benefits III. Advance against shares for increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares for increase in capital III. Boal of Directors of the company has approved len increase in capital III. Boal of Directors of the company has approved the increase in capital III. Boal of Directors of the company has approved the increase in capital III. Boal of Directors of the company has approved the increase of capital. III. Boal of Directors at the directors against the increase of capital. V. Other liabilities as per accounting principles and included in the financial statements. IIII. Directors of the company has against the increase of capital. V. Other liabilities as per accounting principles and included in the financial statements. IIIIIII. Directors and included in the financial statements. 2.4 Subordinated loars which fulfil the conditions specified by SECP are allowed to be deducted. IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII		a financial institution including amount due against finance lease			
expect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Discritors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of an areas against advance and all regulatory requirements existing authorized in paid up capital have been completed. d. There is no unreasonable delay in issue of an areas against advance and all regulatory requirements existing authorized in the increase in capital via to the instruction of the company has approved the increase in capital increase in the increase in capital via to the instruction of the company has approved the increase in capital increase in capital via to the instruction of the company has approved the increase in capital increase in capital allows in conditions specified by SECP are allowed to be deducted. The Schedule II provides that 10% hance and must clearly reflect the amount to be repaid after 12 months of reporting period increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital alternent thas be submitted to exchance. increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital alternent thas be submitted to exchance. increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital Libellites Relating to increase of early repayment of loan, adjustment may be submits and the relation is pecified by SECP		ii. Staff retirement benefits			
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been completed. e. Author is satisfied that such advances is agains the increase in capital increase of capital. b. Other itabilities as para counting principles and included in the financial statements increase of capital. b. Other itabilities as para counting principles and included in the financial statements increase of capital. c. In any continue to learn which fulfil the conditions specified by Specified by Specified by Specified by Specified by Specified by Specified. increase of capital. c. In any genement must be executed on stamp paper and must clearly reflect the amount to be repaid affer 1 months of reparing period. increase of capital statement must be submitted to exchange. c. In case of early reparing period. increase of capital statement must be submitted to exchange. its 310,946 3.1 Concentration in Margin Financing. its 310,946 its 310,946 3.2 Concentration in Margin Financing. its and or the submitted of the capital and finances. 3.2 Concentration in securities lending and borrowing its and of the aggregate of. fine amount by which the aggregate of. its andiffinances. its and addition is					
b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been obtained d. There is no unneasonable delay in issue of shares against advance and all regulatory requirements relation is attified that such advance is against advance and all regulatory requirements e. Auditor is attified that such advance is against the increase of capital iv. Other Habilities are accounting principles and included in the financial tatements iv. Other Habilities are accounting provided in the financial tatements 2.4 Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: has considered to a subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: iv. Other tatement must be executed on stamp paper and must clearly reflect the amount to be repaid all to monthly in the payabel within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital tatement must be submitted to exchange. iv. Subordinated leans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to : iv. Subordinated leans which do not fulfill the condition specified by SECP iv. Subordinated leans the aggregate of amounts receivable from any of the function in Margin Financing ii. Subordinated leans to exclusite ad amounts receivable from any of the funce accluated cleant-to- client basis by which any amount					
C. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in kine of shares against advance and all regulatory requirements relating to the Increase In pald up capital have been completed. e.Auditor is satified that such advances against advance and all regulatory requirements e.Auditor is satified that such advances against the Increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements e.Auditor is satified that such advances is against the Unceed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 100% half-unced alignst subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan ageement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against subrich fulfill the conditions are specified by SECP i. Subordinated loans which do not fulfill the conditions specified by SECP i. Subordinated loans which do not fulfill the conditions specified by SECP i. Subordinated loans which do not fulfill the conditions specified by SECP i. Subordinated cleant-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of in amount by which the aggregate of in amount by which the aggregate of in () Amount deposited client-to-client basis by which any amount receivable from any of the financees addition by the bornewy with NCCPL (i) Cash margins paid and (ii) The market value of securities less than or equal to the subscription price: the aggregate of. (i) Amount deposited of securities pledged as margins exceed the the market value of shares borrowed in the case of right issue: If the market value of securities is less than or equal to the subscription pr					
elating to the increase in paid up capital have been completed. e. e. Audior is satisfied that such advance is against the increase of capital. increase of capital. 24 Subordinated Loans increase of capital. 100% of subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. increase of capital. 100% of subordinated loans which fulfill the conditions are specified. increase of capital. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period increase of capit sequence of capital. b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be subordined to exchange. iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		c. Relevant Regulatory approvals have been obtained			
e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities are per accounting principles and included in the financial statements iu. iu. Other liabilities are per accounting principles and included in the financial statements iu. iu. Other statement and to such the fulfilit the conditions specified by SECP in the regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of regard, following conditions are specified: a. Loan agreement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii and revised lines iii a second by other period and the aggregate of amount secewable from any of the financese secewed 10% of the aggregate of amount secewable from total finances. iii and second by the Derover with NCCPL iii and the aggregate of amount secewable from total finances. iii and add iiii and add iii the case of right issue: if the market value of securites is less than or equal to the subscription price. if a mount deposite by the Dorover with NCCPL iii the case of right issue: if the market value of secur					
iv. Other liabilities are per accounting pinciples and included in the financial statements Image: Construct of the conditions specified by SCP are allowed to be deducted: 1.100% of Subordinated loans which fulfill the conditions specified by SCP are allowed to be deducted: Image: Construct of the conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period Image: Construct of the conditions are specified: c. In case of early repayment of loan, adjustment shall be made to the Uquid Capital and revised Uquid Capital statement must be executed to exchange. Image: Construct of the conditions appecified by SECP 2.5 Total Liabilities 155,310,946 155,310,946 155,310,946 3.1 Concentration in Margin Financing Image: Concentration in Margin Financing Image: Concentration in Margin Financing The amount calculated cleant-to- client basis by which any amount receivable from any of the finances. Image: Concentration in securities lending and borrowing Image: Concentration in the conditions secred the 10% of the market value of shares borrowed Image: Concentration in the conditions secred the 10% of the market value of shares borrowed Image: Concentration in securities is less than or equal to					
100% of Subordinated bans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule II provides that 10% heircut will be allowed against subordinated bans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of repating period. a. Name allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 155,310,946 0 2.5 Total Liabilities Relating to : 155,310,946 0 155,310,946 3 Ranking Liabilities Relating to : 1 Concentration in Margin Financing 1 The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 1% of the aggregate of amounts receivable from total finances. 1 Concentration in securities lending and borowing The amount by which the aggregate of: 10% of the aggregate of: 1 1 (i) Amount deposited by the borower with NCCPL (i) Amount deposited by the borower with NCCPL 1 1 (ii) A cont deposited by the ourower with NCCPL (iii) The market value of securities is less than or equal to the subscription price. 5% of t		iv. Other liabilities as per accounting principles and included in the financial statements			
The Schedule III provides that 100% halcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or ease of early repayment of loan. Aguistment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP. 156,310,946 0 155,310,946 <td>2.4</td> <td>Subordinated Loans</td> <td></td> <td></td> <td></td>	2.4	Subordinated Loans			
3 Ranking Liabilities Relating to :		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3 Ranking Liabilities Relating to :	2.5	Total Liabilitas	155 310 9/6	0	155 310 9/6
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			135,510,540	0	135,510,540
In a amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the Salve by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (c) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) (c) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the position in foreign currency positions (c) exceed the appendence of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency					
3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares 0:in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments 3:4 Negative equity of subsidiary (i) in any other case : 12.5% of the net underwriting commitments (ii) any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) sets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency 3.5 Foreign exchange agreements and foreign cur					
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (excluding any amount due from the subsidiary) (b) in any other case: 3.1% of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions (a) foreign currency. Net position in foreign currency 3.6 Arnount Payable under REPO (a) the result abilities denominated in foreign currency		financees exceed 10% of the aggregate of amounts receivable from total financees.			
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total lasets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.2				
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (a) the subsidiary (b) in any other total assets of the subsidiary (excluding any amount due from the subsidiary) (b) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions (c) the assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO (c) state denominated in foreign currency					
borrowed borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments (c) bin any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (a) foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
3.3 Net underwriting Commitments					
(a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (a) in the case of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (a) in the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) (b) in any other case is the underwrite price of securities is greater than the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (c) in the subsidiary 3.6 Amount Payable under REPO (c) in foreign currency less total liabilities denominated in foreign currency	2.2				
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO	3.3				
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (a) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) (b) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) 3.4 Negative equity of subsidiary (a) in the case of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions (a) in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO (a) in foreign currency					
In the case of iights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (c) in any other case : 12.5% of the subsidiary 3.4 Negative equity of subsidiary (c) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (c) in any other case : 12.5% of the net position in foreign currency positions 3.5 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency (c) in any other case : 12.5% of the net position in foreign currency 3.6 Amount Payable under REPO (c) in any other case : 12.5% of the net position in foreign currency		(i) the 50% of Haircut multiplied by the underwriting commitments and			
the Haircut multiplied by the net underwriting intervent of the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments intervent of the net underwriting commitments 3.4 Negative equity of subsidiary intervent of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) intervent of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions intervent of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO intervent of the subsidiary					
(b) in any other case : 12.5% of the net underwriting commitments		the Haircut multiplied by the net underwriting			
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
exceed the total liabilities of the subsidiary 3.5 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.4				
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 3.6 Amount Payable under REPO					
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 3.6 Amount Payable under REPO					
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
	5.7				

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JAN-18**

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 07-FEB-2018 19:18:09

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	1,803,720	1,803,720	1,803,720
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	51,211,950	6,474,024	6,474,024
3.10	extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	53,015,670	8,277,744	8,277,744
3.12	Liquid Capital	55,465,528	47,142,206	47,443,310