## Liquid Capital Statement

for the month of **31-DEC-17** 

of Ms. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 20-MAR-2018 18:53:09

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	16,974,528	16,974,528	
1.2	Intangible Assets	5,000,000	5,000,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
1.4	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	29,042,175	4,356,326	24,685,849
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	5,834,612	5,834,612	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	1,500,000	
1.9	or any other entity.  Margin deposits with exchange and clearing house.	5,000,000	0	5,000,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			, ,
1.11	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	4,488,269	4,488,269	
1.12	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables	14,307,120	14,307,120	
1.10	Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	903,405	0	903,405
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	1,005,511	0	1,005,511
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	1,584,480	122,241,743	1,584,480
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.	8,185,166	8,185,166	
1.18	Cash and Bank balances	10.010	-	40.040.45
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	18,310,128 90,502,684	0	
	iii. Cash in hand	58,420	0	

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for the month of **31-DEC-17** 

of Ms. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

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1.90   Total Asserts					
Liberations	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Trade Payablises	1.19	Total Assets	202,696,498	182,887,764	142,050,477
Engagles to exchange and clearing about 5   Engagles to customes   9,000,084   0 90,000,084	2	Liabilities			
Psychia against leveraged market products   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,502,664   0   90,505   0   90,255   0   90	2.1	Trade Payables			
a Projects to customes  2 Current Labilities  3 Entirely and rejulation dues  4 Test Set 1 Test Set 2 Test Set 2 Test Set 3 Test Set 3 Test Set 3 Test Set 4 Test Set 5 Test Set					
Current Liabilities   165,381   0   155,38			00 500 004	0	00.500.004
Statutory and required rouses   16, 881   0   16, 981   18, 260	22		90,502,684	U	90,502,684
Lanceusk and other payables   80.255   0   80.255	2.2		165 981	0	165 981
Current portion of subortimated loans		ii. Accruals and other payables			
v. Current portion of long term liabilities vi. Personer for bald debts vi. Personer for for bald debts vi. Personer for for for for for for for for for fo					
a Defendal Liabilities  vii. Provideon for band debts  viii. Provideon for band debts  li Congel-term financing obtained from tinancial institution Long term portion of financing obtained from a financial institution including amount due against finance lease  iii. Other long, term financing  iii. Staff retitement benefits  iii. Advance against shares in Congel and the provideon of the pro					
vii. Provision for band debts viii. Provision for travation viii. Combre liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities Long-Term financing Long-Term financing Long-Term financing Long-Term financing obtained from financial institution Long term portion of financing obtained from D. Office long-Term financing Long-Term finan					
No. Other liabilities as per accounting principles and included in the financial statements		vii. Provision for bad debts			
Non-Current Liabilities   Long-Jerm financing   Story-Jerm financing obtained from financing institution including amount due segarist finance lease   Dither long-term financing					
Long-Term financing a Lorg-Term financing building from financing obtained from financial institution tong term portion of financing obtained from a financial institution including amount due against finance leave Lother long-term financing Listeff retirement benefits Like finance against shares for increase in Capital of Securities broker: 100% halicult may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% halicult may be allowed in respect of advance against shares for increase in Capital c Relevant Regulatory approvals have been obtained d there is no unreasonable delay in lisus of shares against advance and all regulatory requirements relating to the increase in paid up capital have been obtained d there is no unreasonable delay in lisus of shares against devinerees of capital c. Auditor is satisfed that such advance is against the increase of capital d. Violen libration is a part of the increase in paid up capital have been completed. e. Auditor is satisfed that such advance is against the increase of capital v. Other librations are part of the increase in paid up capital have been completed. e. Auditor is satisfed that such advance is against the increase of capital v. Other librations are part of the conditions specified by SECP as allowed to be deducted. In 100% of Supportinated Loans In 100% of Supportinated Loans v. Other librations specified by SECP as allowed to be deducted. In 100% of Supportinated Loans with the unit of the conditions are specified at Loan agreement mat be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of ceptoring petiod b. No haiccut will be allowed against short term protion which is repayable within next 12 months. c. in case of early repayment of ional adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. In Support and the conditions appeared to the Capital statement must be submitted to exchange. In 100 and the capital state	2.3				
a Long-Term financing obtained from financial institution Long term portion of financing obtained from a financial institution licutiful any angent finance lease b. Other long-Term financing l. surfrequence themselves in the property of the company of the surfrequence of the company of the surfrequence of the company of	2.0				
ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approved have been obtained relevant Regulatory approved have been obtained relevant Regulatory approved have been obtained relevant in increase in paid up capital have been completed e. Auditor is staffed that such advance and an advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is staffed that such advance and an included in the financial statements  2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule Illi provides that 100% hastout will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.  D. No hastout will be allowed against short term portion which is repayable within next 12 months. Contact will be allowed against short be made to the Liquid Capital and revised Liquid Capital statement must be witnessed to exchange ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  90,748,920  9,748,920  9,748,920  10 Goncentration in Margin Financing The amount calculated client to-client basis by which any amount excelebile from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  12.2 Concentration in Securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  13.3 Net underwriting Commitments  (ii) the solve aggregate of in the subscription price; the aggregate of		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
iii. Advance against shares for increase in Capital of Secutities broken: 10% halrout may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. 2. Auditor is striffed that such advance is against in Property of the capital in the release in paid up capital have been completed. 3. Auditor is striffed that such advance is against in Property of the capital in the cap					
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3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-DEC-17** 

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 20-MAR-2018 18:53:09

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Revision: &rev\_id

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of	0	1,067,830	1,067,830
3.9	the value of such security  Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	0	7,541,811	7,541,811
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	8,609,641	8,609,641
3.12	Liquid Capital	111,947,578	174,278,123	42,691,916