## Liquid Capital Statement

for the month of **31-OCT-17** 

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 14-NOV-2017 16:01:50

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1.2 Intangible Assets 5,000,000 5,00  1.3 Investment in Govt. Securities  1.4 Investment in Debt. Securities  If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.	21,941 20,000
1.1 Property & Equipment 1.2 Intangible Assets 1.3 Investment in Govt. Securities 1.4 Investment in Debt. Securities If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.	
1.2 Intangible Assets 5,000,000 5,00  1.3 Investment in Govt. Securities  1.4 Investment in Debt. Securities  If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.	
1.3 Investment in Govt. Securities  1.4 Investment in Debt. Securities  If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.	JO,000
If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.	
i. 5% of the balance sheet value in the case of tenure upto 1 year.	
i. 5% of the balance sheet value in the case of tenure upto 1 year.	
ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	
iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	
If unlisted than:	
i. 10% of the balance sheet value in the case of tenure upto 1 year.	
ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	
1.5 Investment in Equity Securities	
	22,535 21,674,36
respective securities whichever is higher.	
ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	
provided that shares have not been alloted or are not included in the investments of securities broker.	
iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	
that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are	
Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged	
in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in	
schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in subsidiaries	
1.7 Investment in associated companies/undertaking	
i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	
whichever is higher.	
ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository 1,500,000	00,000
or any other entity.	70,000
1.9 Margin deposits with exchange and clearing house. 5,000,000	0 5,000,00
1.10Deposit with authorized intermediary against borrowed securities under SLB.1.11Other deposits and prepayments7,210,2697,2	10,269
1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	5,255
100% in respect of markup accrued on loans to directors, subsidiaries and other related parties  1.13 Dividends receivables.	
1.14 Amounts receivable against Repo financing.	
Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	
shall not be included in the investments.)  1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	
	32,120
1.16 Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all	
markets including MtM gains.	
ii. Receivable on entitlements against trading of securities in all markets including MtM gains. 198,470	0 198,47
1.17 Receivables from customers	
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	
market value of any securities deposited as collateral after applying VAR based haircut.	
i. Lower of net balance sheet value or value determined through adjustments.	
ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	
iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	
collateral upon entering into contract,	
iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  1,141,623	0 1,141,62
iv. Balance sheet value	1,141,02
	14,685 5,044,68
value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of	
securities held as collateral after applying VaR based haircuts.	
vi. 100% haircut in the case of amount receivable form related parties.	
1.18 Cash and Bank balances	0 00000
i. Bank Balance-proprietory accounts 23,342,302 ii. Bank balance-customer accounts 188,903,252	0 23,342,30 0 188,903,25
iii. Cash in hand 20,811	0 20,81

## Liquid Capital Statement

for the month of **31-OCT-17** 

of Ms. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

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Total Assets   294,534,135   52,931,550   245,325,508	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
Lebilities   Leb	S.NO.	head of Account			
Trade Payables	1.19	Total Assets	294,534,135	52,931,550	245,325,508
Payable to exchange and cleans places   Expanse to customes   18,990,552   0 188,903,552   0	2	Liabilities			
Everyptic against leveraged market products   168,900,250   168,900,25	2.1	Trade Payables			
is Projected to construence  188.903.252					
Current Liabilities   State of the project of the project of pro			188 903 252	0	188 903 252
i. Accusis and other payables ii. Accusis and other payables iii. Accusis and other payables iii. Ceremit pation of subudinated loans v. Ceremit pation of subudinated loans v. Determit pation of subudinated loans v. Determit pation of subudinated loans vi. Povision for tast disbilities vi. Povision for tast disbilities vii. Povision for tast disbilities viii. Povision for tast viii. Povision for tast disbilities viii. Povision for tast disbilities viii. Povision for tast viii. Povision for tast disbilities viii. Povision for tast disbilities viii. Povision for tast viii. Povision for tast disbilities viii. Povision for tast disbilities viii. Povision for tast viii. Povision for tast disbilities viii. Povi	2.2		100,000,202		100,000,202
ii. Short-sem berowins iv. Current portion of studedinsted losers v. Current portion of root term isobilities v. Current portion of root term isobilities vi. Provision for tead desity vii. Provision for tead desity viii. Provision for tead desity of the provision for tead of the provision for tead of the provision for				-	316,844
V. Curent position of subdictinated loans   V. Curent position of subdictinated loans   V. Curent Liabilities			704,304	0	704,304
v. Current portion of long term liabilities. vi. Deference (Liabilities) vi. Position for baid debts. vi. Other liabilities as per accounting principles and included in the financial statements. vi. Other liabilities as per accounting principles and included in the financial statements. vi. Other liabilities as per accounting principles and included in the financial statements. vi. Other liabilities are per accounting principles and included in the financial statements. vi. Other liabilities are per accounting principles and included in the financial statement of financing obtained from a financial institution including amount due against financial especial. viii and the control of the control of the control of financing obtained from a financial institution including amount due against financial especial. viii and the control of the control of the control of financing obtained from a financial institution including amount due against financial especial. viii and the control of the					
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VII. Provision for travartion   VII. The illumities are per accounting principles and included in the financial statements   VII.   V					
No. Order (Isballities as per accounting principles and included in the financial statements					
Li Long-Term financing a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance leave  D. Other long-term financing  I. Staff retirement benefits iii. Autource against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares capital allows the proposal enhanced share capital or securities and the proposal and the proposal enhanced share capital and the proposal enhanced share capital capital increase in capital capital and the proposal enhanced share capital and the proposal enhanced share capital capital enhanced share capital capital enhanced share capital capital enhanced share enhanced e					
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b. Other long-term financing II. Staff retirement benefits III. Advance applied sheers for Increase in Capital of Securities broker: 100% halacut may be allowed in respect of advance applied share capital allowed the proposed enhanced share capital II. The existing authorized share capital allowed the proposed enhanced share capital II. The existing authorized share capital allowed the proposed enhanced share capital II. The existing authorized share capital allowed the benease in capital II. The existing authorized share capital allowed the sease in capital II. The existing authorized share capital and the event of the capital III. The existing authorized share share the existing authorized share to the capital III. The existing authorized share share the increase of capital. III. The increase of capital in the capital proposed in part of participation and increase of capital. III. The increase of capital in the conditions are specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed appairst subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed appairst subordinated Loans which fulfill the conditions specified by SECP are allowed to be repaid after 12 months of reporting period. In a fortic will be allowed appairst short term portion which is repopable within next 12 months. II. The apparent of the participation of the participation of the subordinated Loans which do not fulfill the conditions specified by SECP II. Subordinated loans which do not fulfill the conditions specified by SECP III. Subordinated loans which do not fulfill the conditions specified by SECP III. Subordinated loans which do not fulfill the conditions specified by SECP III. Subordinated loans which do not fulfill the conditions specified by SECP III. Subordinated loans which do not fulfill the conditions specified by SECP III. Subordinated loans which do not fulfill the conditions specified by		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
III. Advance against shares for increase in Capital of Securities broken: 10% halrout may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital  b. Boad of Directors of the company has approved the increase in capital  c. Relevant Regulatory approves have been obtained  d. There is no unresconable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  Auditor is sutified that such advance is against the increase of capital.  Auditor is sutified that such advance is against the increase of capital.  Subordinated Loans  Subordinated Lo		b. Other long-term financing			
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectors of the company has approved the increase in capital c. Referent Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements elating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advances is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are visually statement to the state of the state of the statement of		iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in suse of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. In Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. C. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  189,924,400 0 189,924,400 3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount advanced client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities plending and borrowing The amount by which the aggregate of amounts receivable from total financees.  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (a) The market value of securities plended as margins exceed the market price of the securities.  3.4 Negative equity of subscripting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and foreign currency Net position in foreign		a. The existing authorized share capital allows the proposed enhanced share capital			
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. W. Other liabilities as per accounting principles and included in the financial statements.  2.4 Subordinated Loans Li 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule Ill provides that 100% hadrout will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haricut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP  2.5 Total Liabilities  2.5 Total Liabilities  3.1 Roman Margin Financing The amount adeutated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in Margin Financing The amount by which the aggregate of amounts receivable from total financees.  3.3 Net underwriting Commitments (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities ledged as margins exceed the 110% of the market value of shares borrowed  3.4 Negative requity of subsidiary  3.5 Net underwriting Commitments (ii) The market value of securities ledged as the market price of the securities. In the case of right issuese where the market value of securities less than or equal to the subscription price, the aggregate of. (i) The market value by which the underwriting commitments and (ii) the value by which the underwriting commitments and the subscription price, 5% of the Halicutt un					
e. Audifor is satisfied that such advance is against the increase of capital.  N. Other liabilities as per accounting principles and included in the financial statements  1 10% of Subordinated Loans  1 10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 10% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financess exceed 10% of the aggregate of amounts receivable from total financess.  3.2 Concentration in Securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is lending and borrowing in the account of the subscription price it eaggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and of the subscription price it eaggregate of: (ii) the case of right issues where the market price of securities is greater than the subscr					
Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
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The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP   2.5 Total Liabilities  3. Ranking Liabilities Relating to:  3. Concentration in Margin Financing he amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing he amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (10) The market value of securities pledged as margins exceed the subscription price; the aggregate of: (1) The case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) The bost of Haircut multiplied by the underwriting commitments and (10) the value by which the underwriting commitments succeeds the market price of securities is greater than the subscription price; \$\frac{1}{10}\$ of the securities is greater than the subscription price, \$\frac{1}{10}\$ of the securities is greater than the subscription price, \$\frac{1}{10}\$ of the securities is greater than the subscription price, \$\frac{1}{10}\$ of the securities is greater than the subscription price, \$\frac{1}{10}\$ of the securities is greater than the subscription price, \$\frac{1}{10}\$ of the net underwriting (0)	2.4				
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2.5 Iotal Liabilities  3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) so of the net position in foreign currency positions for the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency.  3.6 Amount Payable under REPO		b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
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The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.4	· · · · · · · · · · · · · · · · · · ·			
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3.6 Amount Payable under REPO		5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

## Liquid Capital Statement

for the month of **31-OCT-17** 

of M/s. Iqbal Usman Kodv. Sec. (Pvt.) Ltd

Submission Date 14-NOV-2017 16:01:50

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of	1,185,300	1,185,300	1,185,300
3.9	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  Opening Positions in futures and options			
0.7	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	1,786,800	226,232	226,232
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	2,972,100		
3.12	Liquid Capital	101,637,635	51,520,018	53,989,576